

Town of Colonie Local Development Corporation  
Annual Investment Report  
For the Year Ended December 31, 2013

The Town of Colonie Local Development Corporation (LDC) did not have any investments during 2013. All funds were held in a checking account. At no point during 2013 did funds exceed the FDIC coverage. Management periodically reviewed CD rates and short term Treasury bond rates to determine if interest rates for short term investments had recovered sufficiently to transfer funds.