

**TOWN OF COLONIE LOCAL DEVELOPMENT CORPORATION**  
**ASSESSMENT OF THE EFFECTIVENESS OF INTERNAL CONTROLS**

This statement certifies that management has documented and assessed the internal control structure and procedures of the Town of Colonie Local Development Corporation (the “LDC”) for the year ending December 31, 2018. This assessment found the LDC’s internal controls to be adequate and the assessment did not identify any deficiencies.