

Town of Colonie Local Development Corporation

Board Minutes August 14, 2017 Meeting

Meeting called to order by John Kearney, President, at 6:31 pm. The Corporation meeting was conducted simultaneously with the Town of Colonie Industrial Development Agency meeting due to the common actions necessary this evening.

Members in attendance:

John Kearney, President
Carmen Basile
Eric Phillips

Peter Gannon
Benjamin Syden

Members absent:

David DeLuca Gary Rinaldi

Other Persons in attendance:

Agency Counsel: Melissa Bennett and Jo-Ann Kilmer, Barclay Damon, LLP
Chief Executive Officer: Joseph LaCivita
Chief Fiscal Officer: Christopher Kelsey

Approval of the Minutes

Mr. Kearney indicated the draft of the July 10, 2017 minutes were in the Board packets for review.

MOTION: To accept the July 10, 2017 minutes as provided. Motion offered by Benjamin Syden and seconded by Peter Gannon. Motion was unanimously approved by the members in attendance.

Committee Reports

Governance –Mr. Syden indicated the Committee had nothing to report this evening.

Finance – On behalf of Mr. DeLuca, Mr. Kelsey indicated there was no Committee report this evening. Mr. Kelsey distributed tentative 2018 budgets for the members to review. A Finance Committee Meeting will be held at 5:30 on October 16, 2017 for the Finance Committee to finalize the preliminary budget for recommendation to the full Board.

Audit – On behalf of Mr. DeLuca, Mr. Kelsey indicated there was no Committee report this evening.

Chief Executive Officer Report

Mr. LaCivita indicated he had nothing to report this evening.

Old Business

None

New Business

None

Meeting adjourned at 6:40 pm.

Next meeting will be October 16, 2017 at 6:30 pm at 347 Old Niskayuna Road, Latham, NY 12110.