

Town of Colonie Local Development Corporation

Board Minutes July 10, 2017 Meeting

Meeting called to order by John Kearney, President, at 5:40 pm. The Corporation meeting was conducted simultaneously with the Town of Colonie Industrial Development Agency meeting due to the common actions necessary this evening.

Members in attendance:

John Kearney, President	
Peter Gannon	Eric Phillips
Gary Rinaldi	Benjamin Syden

Members absent:

Carmen Basile	David DeLuca
---------------	--------------

Other Persons in attendance:

Agency Counsel: M. Cornelia Cahill, Barclay Damon, LLP
Chief Executive Officer: Joseph LaCivita
Chief Fiscal Officer: Christopher Kelsey

Approval of the Minutes

Mr. Kearney indicated the draft of the March 20, 2017 minutes were in the Board packets for review.

MOTION: To accept the March 20, 2017 minutes as provided. Motion offered by Benjamin Syden and seconded by Eric Phillips. Motion was unanimously approved by the members in attendance.

Committee Reports

Governance –Mr. Syden indicated the Committee had nothing to report this evening.

Finance – On behalf of Mr. DeLuca, Mr. Kelsey indicated there was no Committee report this evening. Mr. Kelsey stated preliminary 2018 budgets will be distributed at the August 2017 meeting so the Committee members should plan on meeting at 5:30 prior to August's meeting to discuss the preliminary budget.

Audit – On behalf of Mr. DeLuca, Mr. Kelsey indicated there was no Committee report this evening.

Chief Executive Officer Report

Mr. LaCivita indicated he had nothing to report this evening.

Old Business

None

New Business

None

Meeting adjourned at 6:00 pm.

Next meeting will be August 14, 2017 at 6:30 pm at 347 Old Niskayuna Road, Latham, NY 12110.