

Town of Colonie Local Development Corporation

Board Minutes January 12, 2015 Meeting

Meeting called to order by Chairman Tengeler at 7:31 pm.

Members in attendance:

Robert Tengeler, Chairman	
David DeLuca	John Kearney
Eric Phillips	Benjamin Syden

Members absent

David Hernandez	Gary Rinaldi
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Bond Counsel: Connie Cahill, Hiscock & Barclay

Chief Executive Officer: Joseph LaCivita

Guests: Craig Blair, Town Comptroller
Christopher Kelsey, Town Accounting Supervisor

Presentation/Actions:

None

Committee Reports

Governance – Mr. Syden indicated there was not a quorum for the scheduled meeting this evening. He will be working with the other members of the committee to schedule a meeting within the next two weeks so the committee can act on proposals for the next scheduled meeting.

Audit - None

Finance – Mr. DeLuca indicated the finance committee reviewed the annual investment report for 2014 this evening with the committee, a copy of which is included in the board member packets. The committee is recommending that the report be approved by members of the Corporation.

MOTION: To adopt the proposed 2014 annual investment report. Motion offered by Benjamin Syden, seconded by Eric Phillips, and approved by all members in attendance.

Executive Director Report –

Mr. LaCivita submitted the following:

Annual Meeting Calendar to the members, a list of which was included in the board member packets. It calls for six regular meetings to be held on Mondays at 7:00. Mr. Syden requested that a February 23, 2015 meeting be added to allow the Governance Committee to submit recommendations regarding the Corporations' policies to the full Board.

MOTION: To adopt the 2015 meeting calendar which consists of the following dates at 7:00 pm.:

January 12, 2015	February 23, 2015
March 16, 2015	June 15, 2015
September 21, 2015	October 19, 2015
December 14, 2015	

Motion offered by Benjamin Syden, seconded by John Kearney, and approved by all members in attendance.

Approval of the Minutes

MOTION: To accept the October 20, 2014 minutes as provided. Motion offered by Benjamin Syden, seconded by John Kearney, and approved by all members in attendance.

Old Business

None

New Business

None

Meeting adjourned at 7:45 pm.

Next meeting will be February 23, 2015 at 7:00 pm at 347 Old Niskayuna Road, Latham, NY 12110.