

TOWN OF COLONIE LOCAL DEVELOPMENT CORPORATION
ADOPTED BUDGET
2022

ACCOUNT NUMBER	ACCOUNT TITLE	ACTUAL 2020	ACTUAL THROUGH 9/15/2021	ADOPTED BUDGET 2021	MODIFIED BUDGET 2021	ADOPTED BUDGET 2022
BUDGETARY SOURCES						
OPERATING INCOME						
4000-000	ADMINISTRATIVE FEES	\$ -	\$ -	\$ 13,725	\$ 14,300	\$ 14,900
4000-100	APPLICATION INCOME	-	-	250	250	250
4000-200	OTHER INCOME	-	100,309.01	-	-	236,000
	TOTAL OPERATING INCOME	-	100,309.01	13,975	14,550	251,150
OTHER INCOME						
4200-000	INTEREST INCOME	179.00	33.10	425	100	150
OTHER BUDGETARY SOURCES						
	APPROPRIATED NET POSITION	16,085.50	-	-	-	-
TOTAL BUDGETARY SOURCES		\$ 16,264.50	\$ 100,342.11	\$ 14,400	\$ 14,650	\$ 251,300

BUDGETARY USES						
5000-500	ADMINISTRATIVE FEES	2,000.00	-	2,000	2,000	38,000
5000-501	PROFESSIONAL FEES	2,500.00	2,500.00	2,500	2,500	2,500
5000-502	LEGAL FEES	6,537.00	-	5,000	5,000	5,000
5000-504	TRANSCRIPTION SERVICES	134.62	-	-	-	-
5000-601	LEGAL ADS	-	-	50	50	50
5000-602	WEBSITE MAINTENANCE	3,309.88	359.88	3,000	3,000	3,500
5000-810	INSURANCE	1,783.00	2,065.00	1,850	2,100	2,250
5000-851	GRANTS	-	-	-	-	200,000
TOTAL OPERATING EXPENSES		16,264.50	4,924.88	14,400	14,650	251,300
OTHER BUDGETARY USES						
	UNRESTRICTED NET POSITION	-	95,417.23	-	-	-
TOTAL BUDGETARY USES		\$ 16,264.50	\$ 100,342.11	\$ 14,400	\$ 14,650	\$ 251,300

THE SPECIFIC PURPOSES THAT COMPRISE THE CLASSIFICATION OF NET POSITION, ON THE ACCURAL BASIS, AS OF DECEMBER 31, 2020, ARE AS FOLLOWS:

NET POSITION	
NET INVESTMENT IN CAPITAL ASSETS	\$ -
UNRESTRICTED	252,236
TOTAL NET POSITION	\$ 252,236