

Budget Report for Town of Colonie Local Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/30/2019

Status: CERTIFIED

Certified Date: 10/30/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

|  | Last Year<br>(Actual)<br>2018 | Current Year<br>(Estimated)<br>2019 | Next Year<br>(Adopted)<br>2020 | Proposed<br>2021   | Proposed<br>2022   | Proposed<br>2023   |
|--|-------------------------------|-------------------------------------|--------------------------------|--------------------|--------------------|--------------------|
| <b>REVENUE &amp; FINANCIAL SOURCES</b>   |                               |                                     |                                |                    |                    |                    |
| <b>Operating Revenues</b>  |                               |                                     |                                |                    |                    |                    |
| Charges For Services   | \$62,750.00                   | \$14,625.00                         | \$13,475.00                    | \$13,700.00        | \$13,800.00        | \$13,900.00        |
| Rentals & Financing Income   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Other Operating Revenues   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| <b>Non-Operating Revenues</b>  |                               |                                     |                                |                    |                    |                    |
| Investment Earnings  | \$408.00                      | \$425.00                            | \$425.00                       | \$400.00           | \$400.00           | \$400.00           |
| State Subsidies / Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Federal Subsidies / Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Municipal Subsidies / Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Public Authority Subsidies   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Other Non-Operating Revenues   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Proceeds From The Issuance Of Debt   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$63,158.00</b>            | <b>\$15,050.00</b>                  | <b>\$13,900.00</b>             | <b>\$14,100.00</b> | <b>\$14,200.00</b> | <b>\$14,300.00</b> |
| <b>EXPENDITURES</b>  |                               |                                     |                                |                    |                    |                    |
| <b>Operating Expenditures</b>  |                               |                                     |                                |                    |                    |                    |
| Salaries And Wages   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Other Employee Benefits  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Professional Services Contracts  | \$10,883.00                   | \$13,000.00                         | \$12,000.00                    | \$12,100.00        | \$12,200.00        | \$12,300.00        |
| Supplies And Materials   | \$17.00                       | \$50.00                             | \$50.00                        | \$100.00           | \$100.00           | \$100.00           |
| Other Operating Expenditures   | \$1,778.00                    | \$2,000.00                          | \$1,850.00                     | \$1,900.00         | \$1,900.00         | \$1,900.00         |
| <b>Non-Operating Expenditures</b>  |                               |                                     |                                |                    |                    |                    |
| Payment Of Principal On Bonds And Financing Arrangements                           | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Interest And Other Financing Charges   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Subsidies To Other Public Authorities  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Capital Asset Outlay   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Grants And Donations   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Other Non-Operating Expenditures   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| <b>Total Expenditures</b>  | <b>\$12,678.00</b>            | <b>\$15,050.00</b>                  | <b>\$13,900.00</b>             | <b>\$14,100.00</b> | <b>\$14,200.00</b> | <b>\$14,300.00</b> |
| Capital Contributions  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| <b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b> | <b>\$50,480.00</b>            | <b>\$0.00</b>                       | <b>\$0.00</b>                  | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$0.00</b>      |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.coloniedc.org/budgets](http://www.coloniedc.org/budgets)

**Additional Comments**