

TOWN OF COLONIE LOCAL DEVELOPMENT CORPORATION
ADOPTED BUDGET
2018

ACCOUNT NUMBER	ACCOUNT TITLE	ACTUAL 2016	ACTUAL THROUGH 8/14/2017	BUDGET 2017	MODIFIED BUDGET 2017	ADOPTED BUDGET 2018
BUDGETARY SOURCES						
OPERATING INCOME						
4000-000	ADMINISTRATIVE FEES	\$ 64,000.00	\$ -	\$ 10,750	\$ -	\$ 10,250
4000-100	APPLICATION INCOME	-	-	250	-	250
	TOTAL OPERATING INCOME	<u>64,000.00</u>	<u>-</u>	<u>11,000</u>	<u>-</u>	<u>10,500</u>
OTHER INCOME						
4200-000	INTEREST INCOME	<u>130.88</u>	<u>69.45</u>	<u>50</u>	<u>50</u>	<u>50</u>
OTHER BUDGETARY SOURCES						
	APPROPRIATED NET POSITION	<u>(50,105.68)</u>	<u>5,325.43</u>	<u>-</u>	<u>10,450</u>	<u>-</u>
TOTAL BUDGETARY SOURCES		<u>\$ 14,025.20</u>	<u>\$ 5,394.88</u>	<u>\$ 11,050</u>	<u>\$ 10,500</u>	<u>\$ 10,550</u>

BUDGETARY USES

5000-500	ADMINISTRATIVE FEES	2,000.00	-	2,000	2,000	2,000
5000-501	PROFESSIONAL FEES	3,000.00	3,000.00	3,000	3,000	3,000
5000-502	LEGAL FEES	4,975.00	720.00	1,000	1,000	1,000
5000-600	OFFICE SUPPLIES	-	-	-	-	-
5000-601	LEGAL ADS	22.32	-	50	-	50
5000-602	WEBSITE MAINTENANCE	2,199.88	1,249.88	3,000	2,500	2,500
5000-680	DUES & SUBSCRIPTION	-	-	-	-	-
5000-690	TRAVEL & CONFERENCES	-	-	-	-	-
5000-700	DEPRECIATION	-	-	-	-	-
5000-810	INSURANCE	<u>1,828.00</u>	<u>425.00</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
TOTAL OPERATING EXPENSES		<u>14,025.20</u>	<u>5,394.88</u>	<u>11,050</u>	<u>10,500</u>	<u>10,550</u>
OTHER BUDGETARY USES						
	UNRESTRICTED NET POSITION	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL BUDGETARY USES		<u>\$ 14,025.20</u>	<u>\$ 5,394.88</u>	<u>\$ 11,050</u>	<u>\$ 10,500</u>	<u>\$ 10,550</u>

THE SPECIFIC PURPOSES THAT COMPRISE THE CLASSIFICATION OF NET POSITION, ON THE ACCRUAL BASIS, AS OF DECEMBER 31, 2016, ARE AS FOLLOWS:

NET POSITION	
NET INVESTMENT IN CAPITAL ASSETS	\$ -
UNRESTRICTED	<u>241,463</u>
TOTAL NET POSITION	<u>\$ 241,463</u>